

THE TOWN HOMES AT LULDOW BAY ASSOCIATION

BOARD MEETING JUNE 8, 2021

1. The phone meeting was called to order at 1000 by President Rick Bleek. Also on the call were Linda Brown, John Witte and Lewis Hale
2. The board unanimously approved the recent bank statements and financial reports through May 31, 2021
3. The board reviewed the draft budget and after lengthy discussion the budget was approved. It was agreed comments would be provided to owners with the budget on the boards concern over unbudgeted/underbudgeted maintenance expenses and the subsequent decrease in our cash balance.
4. The board agreed to investigate over the next year more effective budgeting for maintenance expenses including methods to separately identify funds for such expenses.
5. The meeting was adjourned at 1100.

Respectfully submitted,

A handwritten signature in blue ink, appearing to be 'LH', with a stylized flourish extending to the right.

Lewis Hale, Secretary